

PRESS RELEASE

July 30th, 2015

RESULTS OF THE 2nd QUARTER OF LAWS IMPACT TO BUSINESS ENVIRONMENT

Project “Improving Business Environment in Albania”

FIAA informs its partners and the wider audience that has just completed the results of the 2nd Quarter of the Survey on Assessments of laws impact to Business Environment. This impact is quarterly monitored in the frame of project “Improvement of the Business Environment in Albania”, a collaboration between FIAA and the Business Alliance of Slovakia (PAS). The project is funded by Official Assistance of the Slovak Republic.

The purpose of this assessment is to monitor the Business Climate in Albania through the impact of laws, economic and social regulations approved by Albanian parliament which have an impact on the conditions of doing business during the 2nd quarter of 2015.

The changes in the Business Environment of are measured through quarterly Surveys on selected laws which have been passed in parliament and will affect the business environment in the upcoming period.

Some of the Laws assessed during the Q2 quarter are:

- *New Instruction on Transfer Pricing Law in Albania passed on March 2015, some amendments apply to law No.8438 dated 28 December 1998, “On Income tax” concerning Transfer Pricing*

The respondents answered positively to this law. They perceived it with an positive impact in the business environment and the evaluation of this law was 13,806 % or 0,13806.

- *Law 66/2015 on Amnesty for penalties imposed for Social and Health securities for the period up to 31 December 2014*

The respondents answered positively to this law. They perceived it with an positive impact in the business environment and the evaluation of this law was **10,3306 % or 0,103306**.

- **Law on strategic investments in the Republic of Albania**, passed on May 28, 2015 by the Albanian Assembly No 55/2015

The respondents answered positively to this law. They perceive it with an positive impact in the business environment and the evaluation of this law was **51,6% or 0,516**. This law aims at promoting and attracting strategic investments, domestic and foreign, in the sectors of economy, identified by this law as strategic sectors, through the establishment of special favorable administrative procedures, support for accelerating and mitigating services to investors and therefore is seen as a good tool for businesses.