



*Financed by the SlovakAid
Official Development Assistance of the Slovak Republic*



PRESS RELEASE

October 30th, 2015

RESULTS OF THE 3rd QUARTER OF LAWS IMPACT TO BUSINESS ENVIRONMENT

Project “Improving Business Environment in Albania”

FIAA informs its partners and the wider audience that has just completed the results of the 3rd Quarter of the Survey on Assessments of laws impact to Business Environment. This impact is quarterly monitored in the frame of project “Improvement of the Business Environment in Albania”, a collaboration between FIAA and the Business Alliance of Slovakia (PAS). The project is funded by Official Assistance of the Slovak Republic.

The purpose of this assessment is to monitor the Business Climate in Albania through the impact of laws, economic and social regulations approved by Albanian parliament which have an impact on the conditions of doing business during the third quarter of 2015.

The changes in the Business Environment of are measured through quarterly Surveys on selected laws which have been passed in parliament and will affect the business environment in the upcoming period.

Some of the Laws assessed during the Q3 quarter are:

- Law on Public Private Partnerships in Albania no. 77/2015 “On amendments and additions to Law no. 125/2013 “On Concessions and Public Private Partnerships”, changed.

The respondents answered positively to this law. They perceive it with an positive impact in the business environment and the evaluation of this law was 26,64% or 0,2664.

- New Draft Law on the Tax Procedures in Albania was passed by Parliament in September 23rd, 2015

The respondents answered negatively to this law. They perceive it with an negative impact in the business environment and the evaluation of this law was -46,4 % or – 0,464. This is explained because this law has toughened measures against businesses. The Law is expected to support the fight against the informality in Albania and includes a set of fines and penalties towards businesses, which unfortunately has not been consulted previously with business representatives.

- Law on Tourism in the Republic of Albania, No 93/2015 passed by the Albanian Assembly in July 2015

The respondents answered positively to this law. They perceive it with an positive impact in the business environment and the evaluation of this law was 26, 64% or 0, 2664. Tourism Law has been in discussion for a long time and related businesses see it as a good tool that would promote and facilitate more investments in tourism sector.