

Business Environment in Albania

Survey 2024



Foreign Investors Association of Albania



CONFINDUSTRIA
ALBANIA



CAMERA DI COMMERCIO
ITALIANA IN ALBANIA

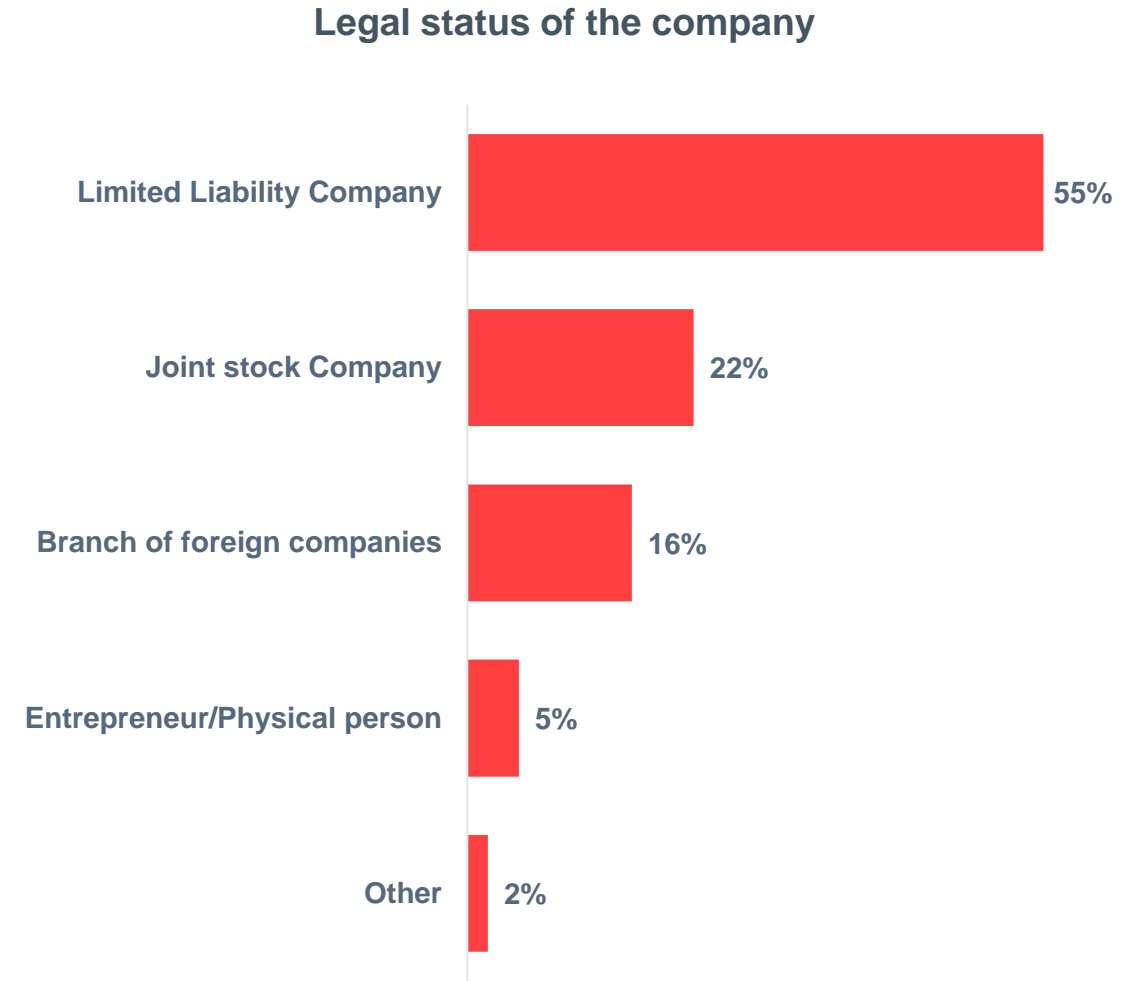
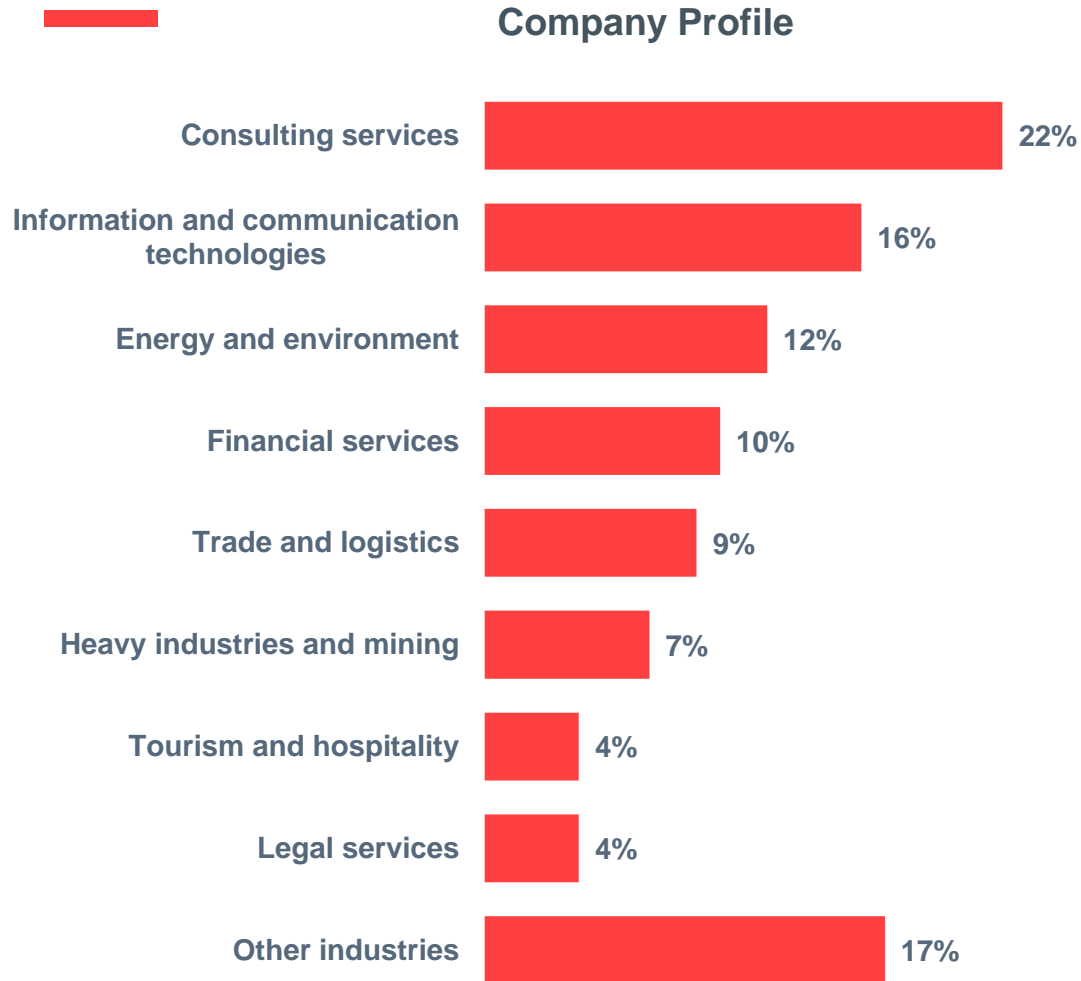
CAMERE DI COMMERCIO ITALIANE ALL'ESTERO



HBAA

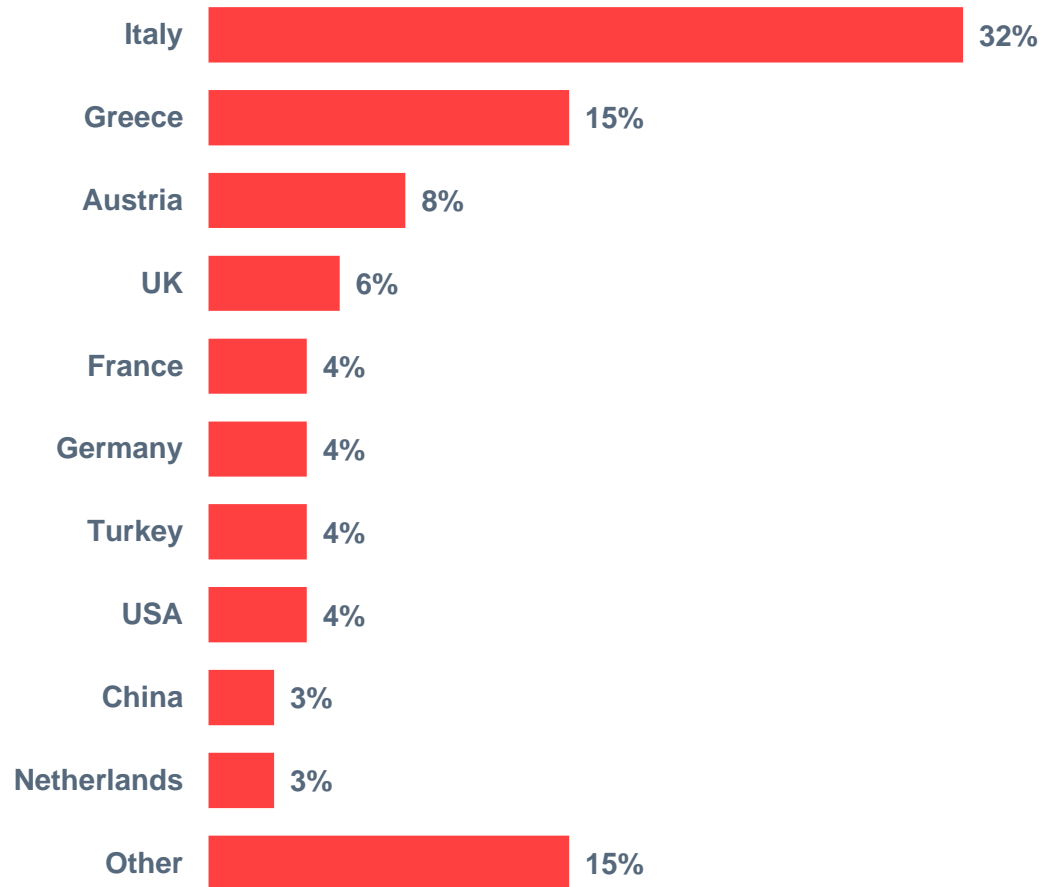
Hellenic Business Association of Albania
Shoqata e Biznesit Grek në Shqipëri

Respondents Business Profile

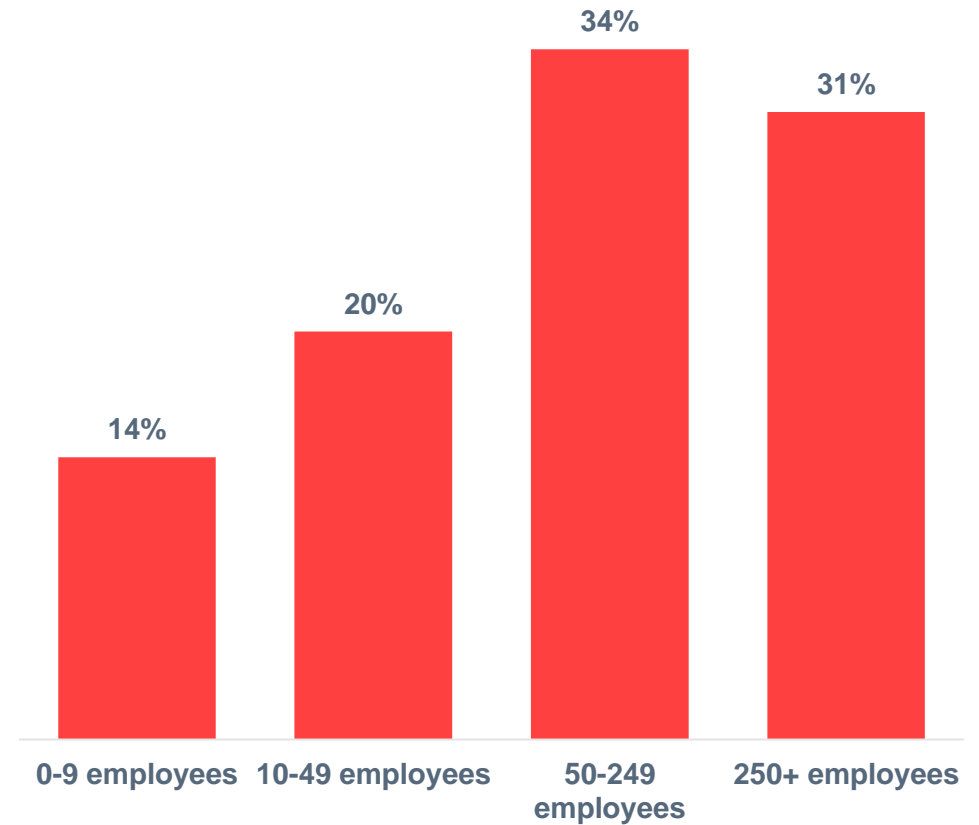


Respondents Business Profile

Country of Origin (Foreign countries only)



Employees (including part-time) directly employed in the companies



Methodological Notes

How to read the report

In order to have a better visibility and understanding when it comes to the evaluation of the different aspects of the Business Environment in Albania, all questions were converted and presented on 0 - 100 scale.

Answers in this questionnaire have been converted in the 0-100 scale following this procedure:

- Responses to the questions in the main module were coded from 1 to 5 where 1 meant “Not favorable at all” and 5 meant “Very favorable”. Then this scale was converted on a 0 to 4 scale by deducting 1 for each value.
The 0 to 4 scale was then converted to the form of 0 to 100 by multiplying it with 100/4 (25).
- **In this scale 0 now means “Not favorable at all” and 100 now means “Very favorable”.**

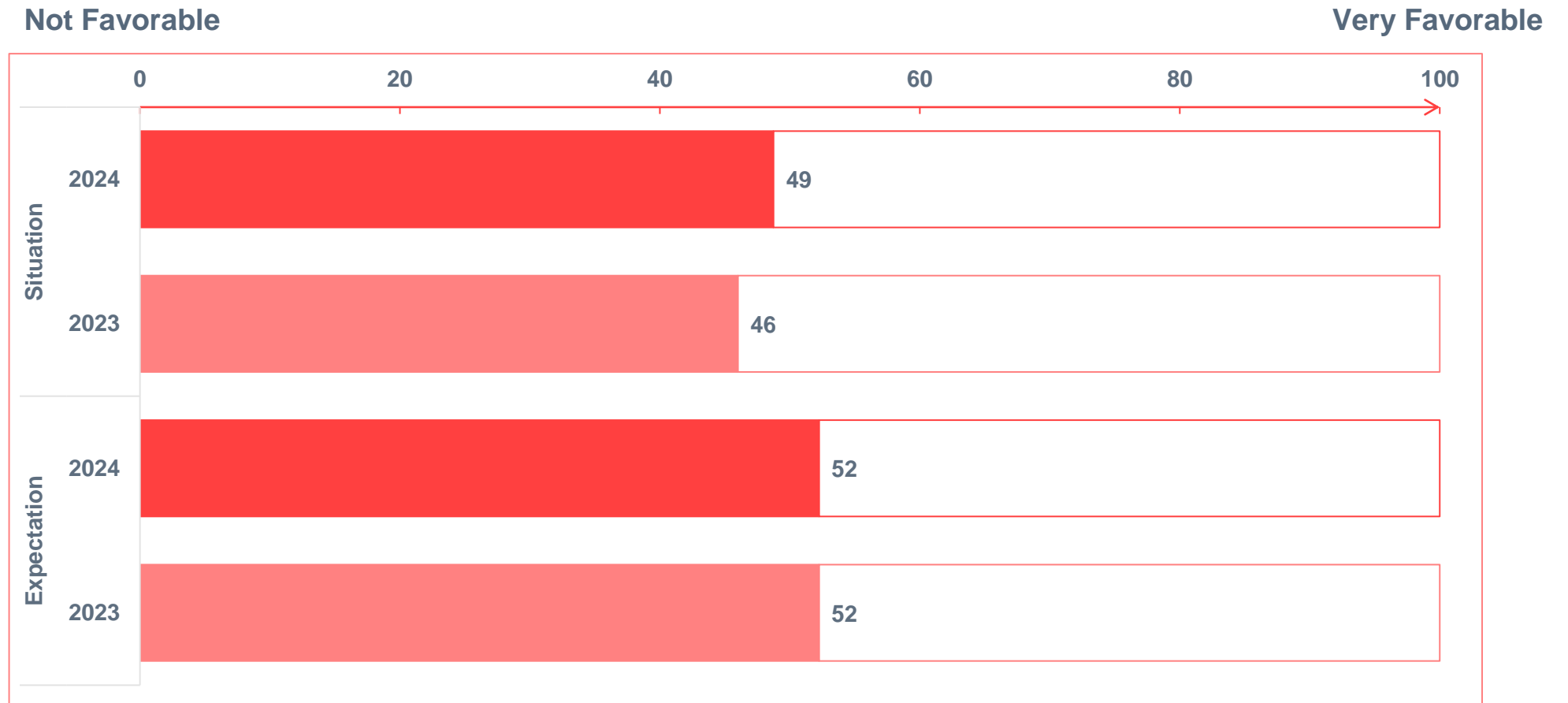
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Overall Business Climate



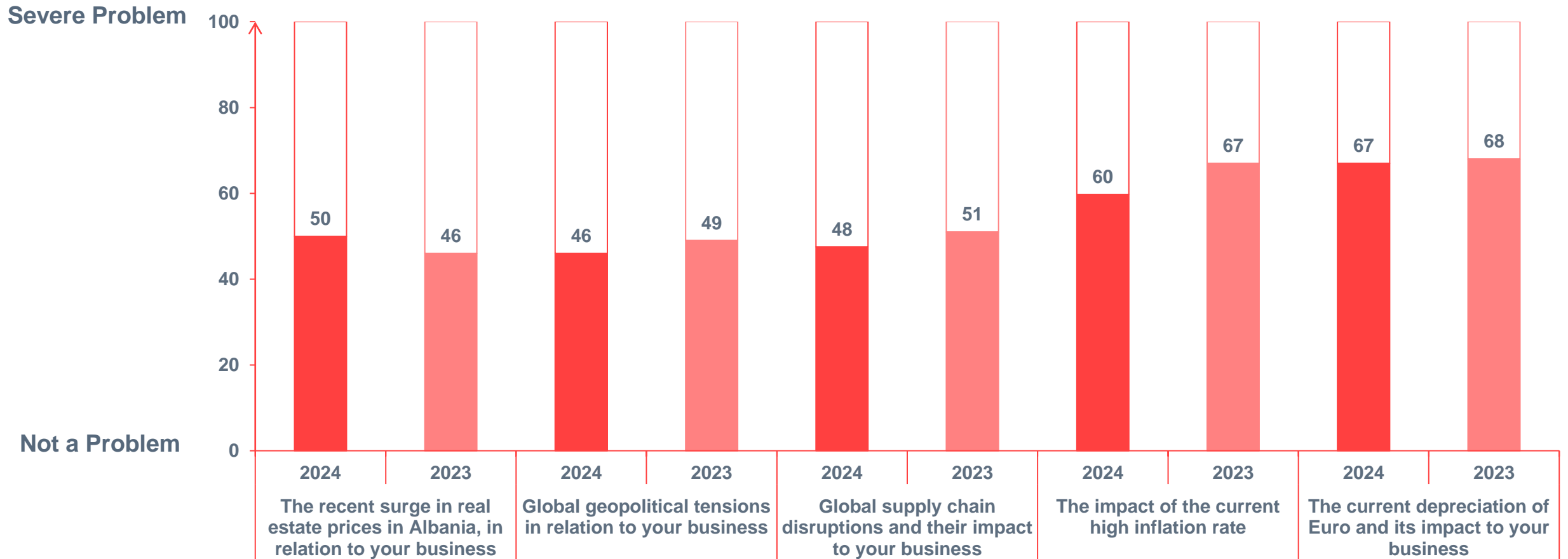
Evaluation of the business climate in Albania during 2024

Expectations for the business climate in Albania in 2025



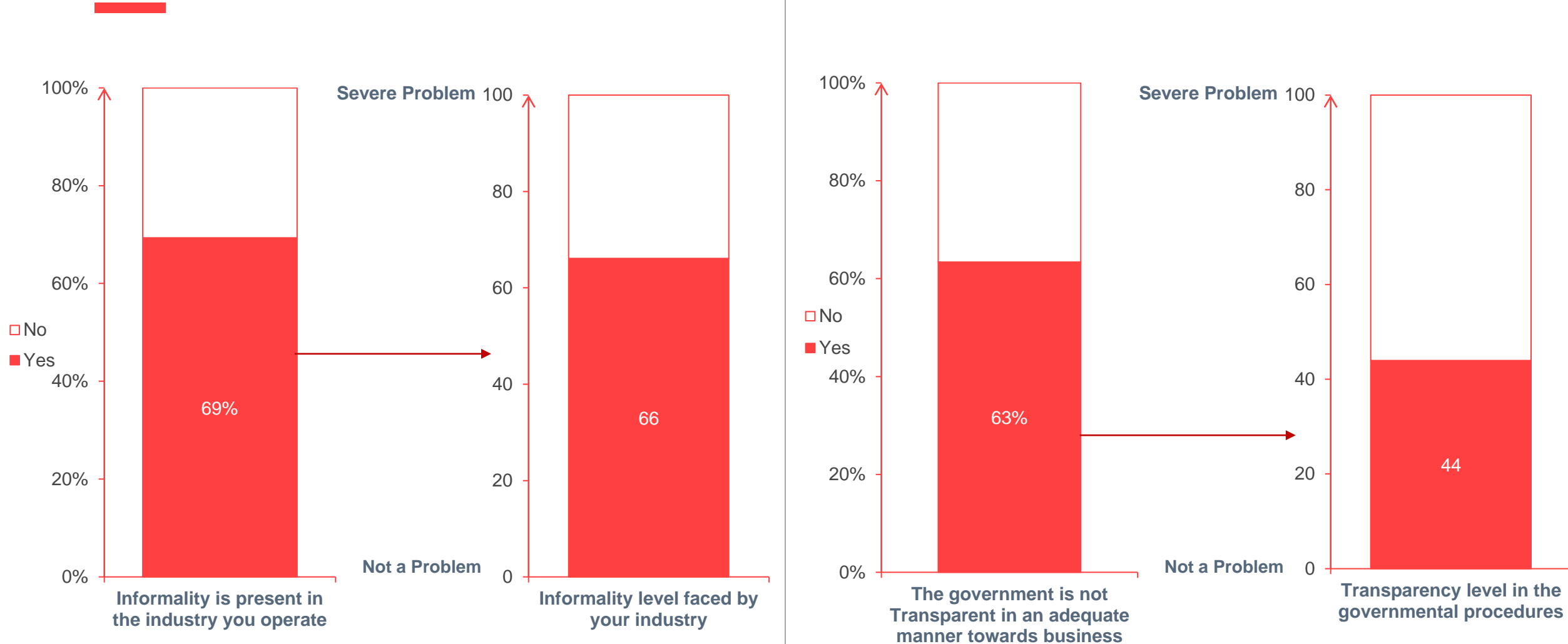
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Global & National Macroeconomic Situation



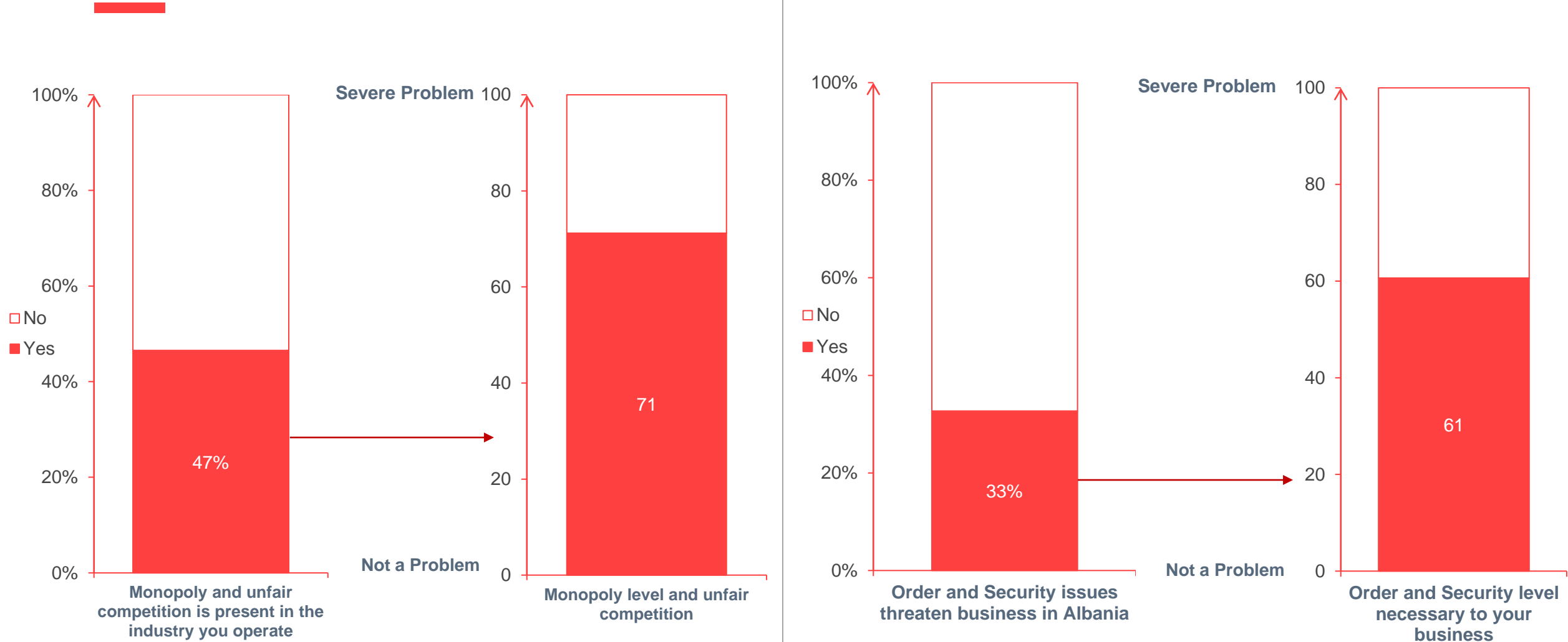
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Specific Business Climate



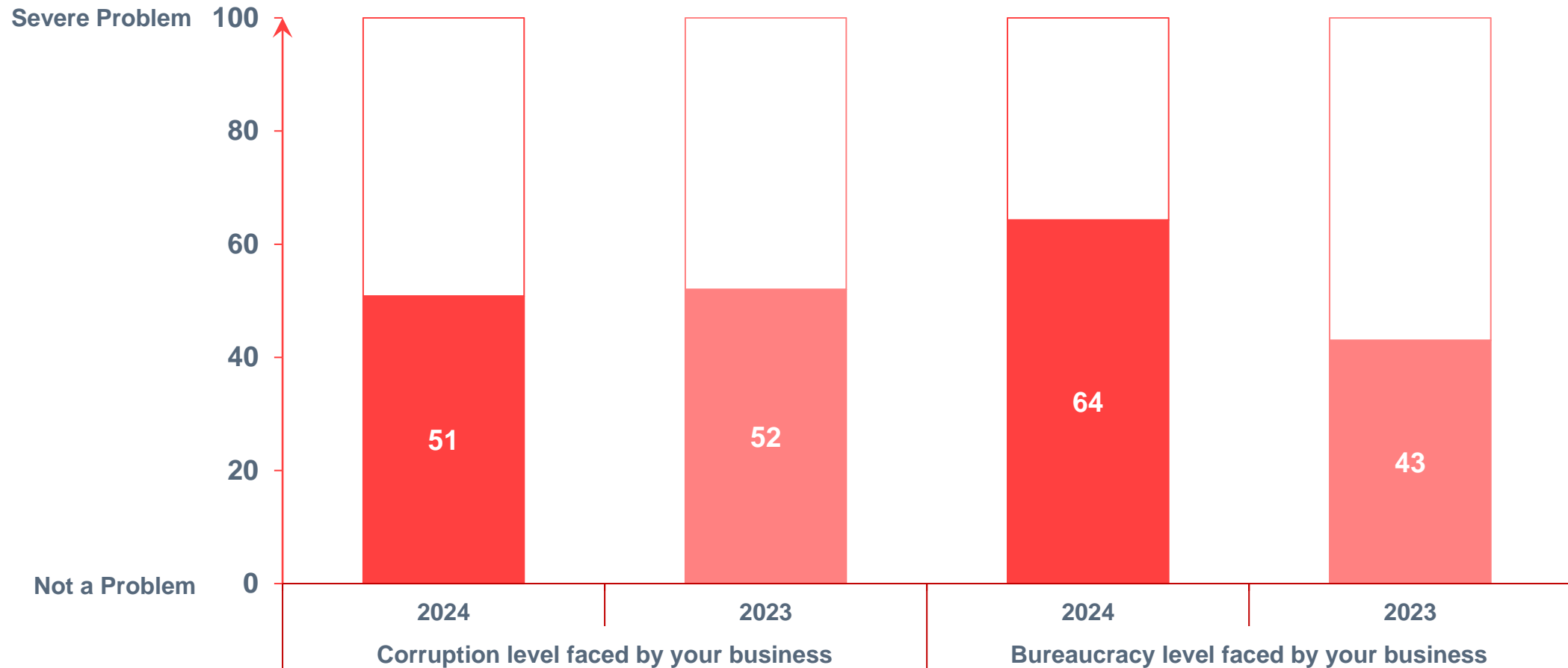
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Specific Business Climate



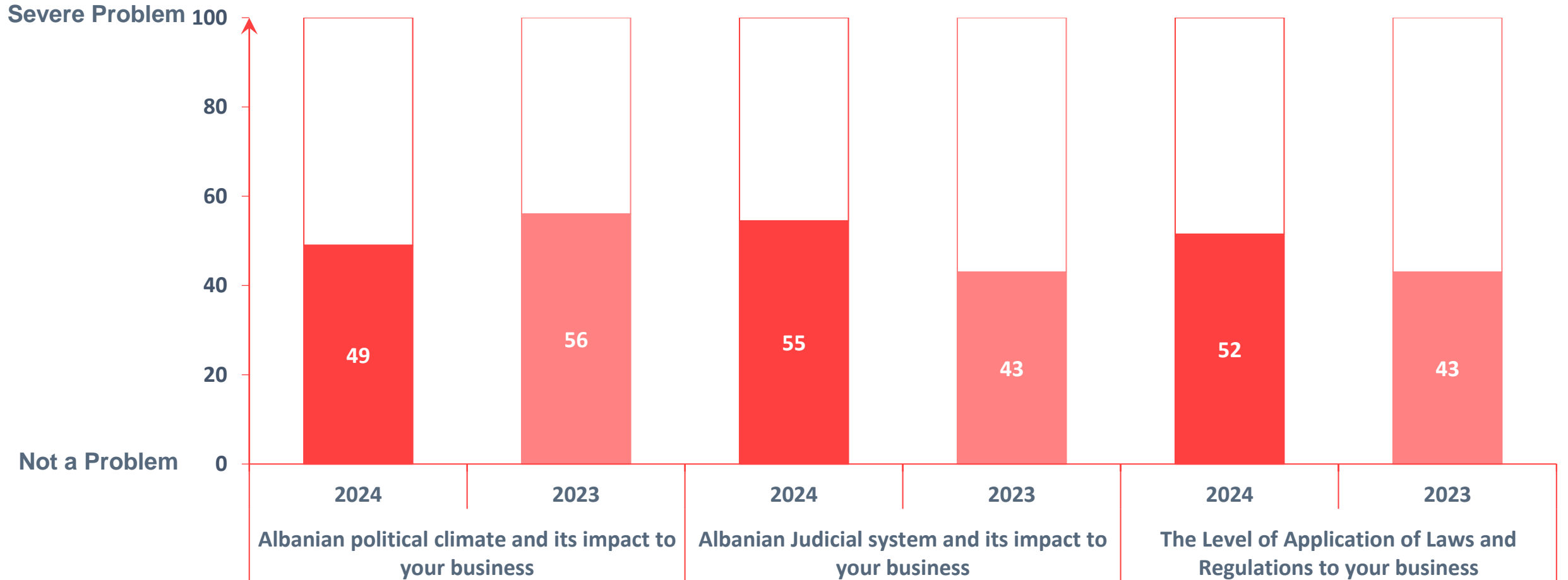
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Specific Business Climate



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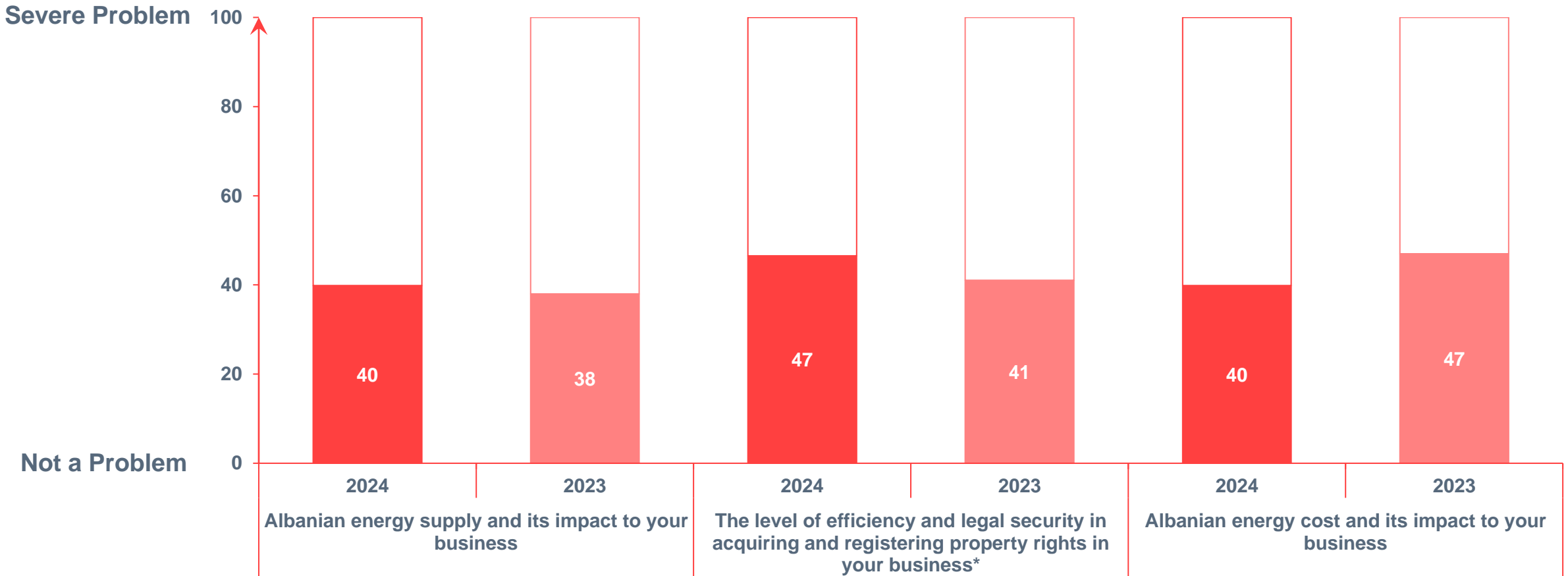
Specific Business Climate



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Energy Supply and Security

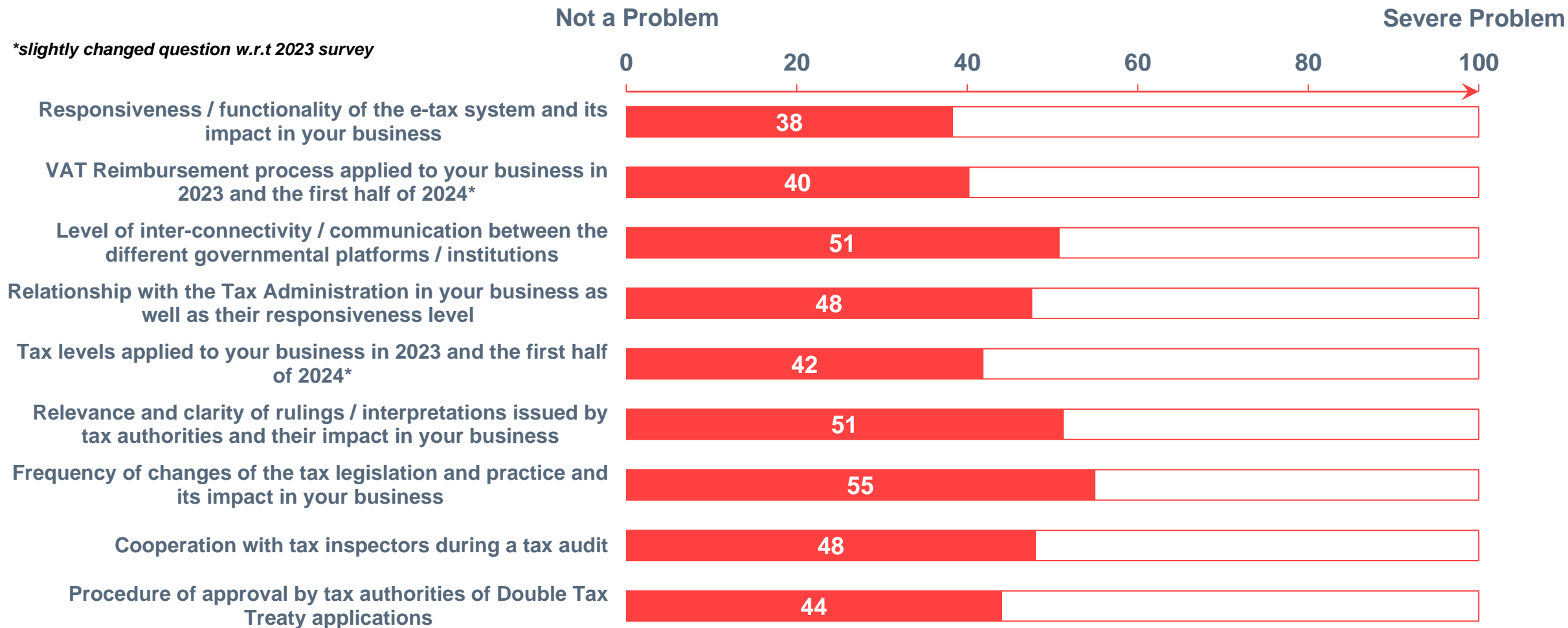
**slightly changed question w.r.t 2023 survey*



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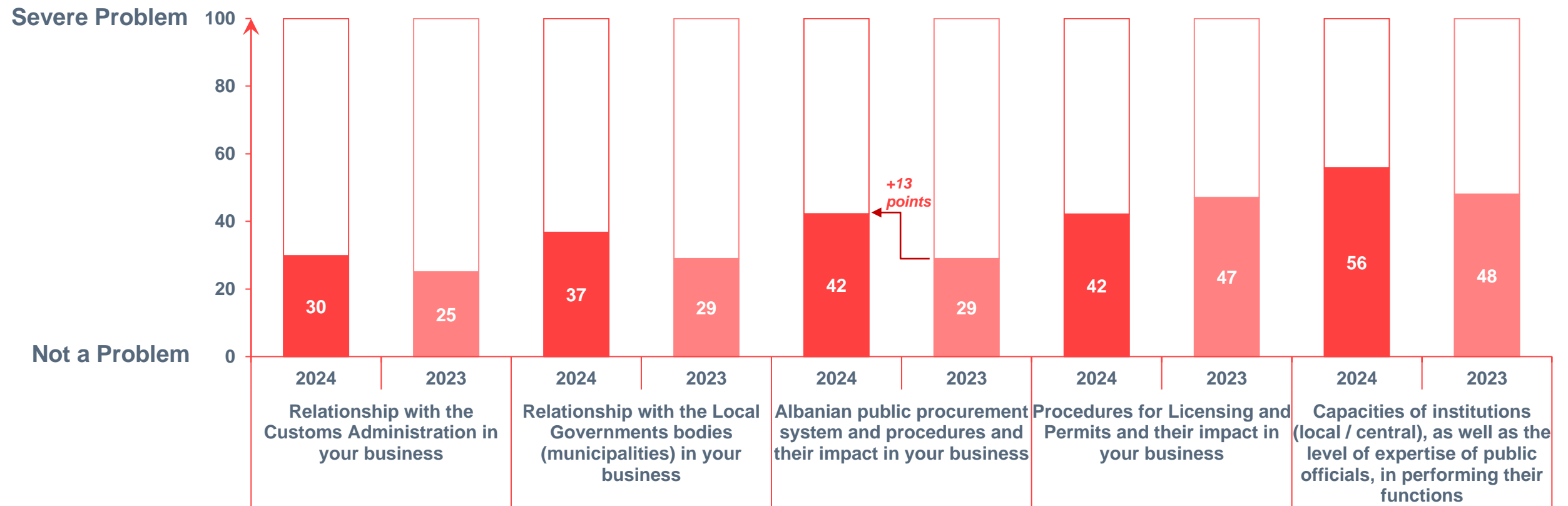
Tax System

**slightly changed question w.r.t 2023 survey*



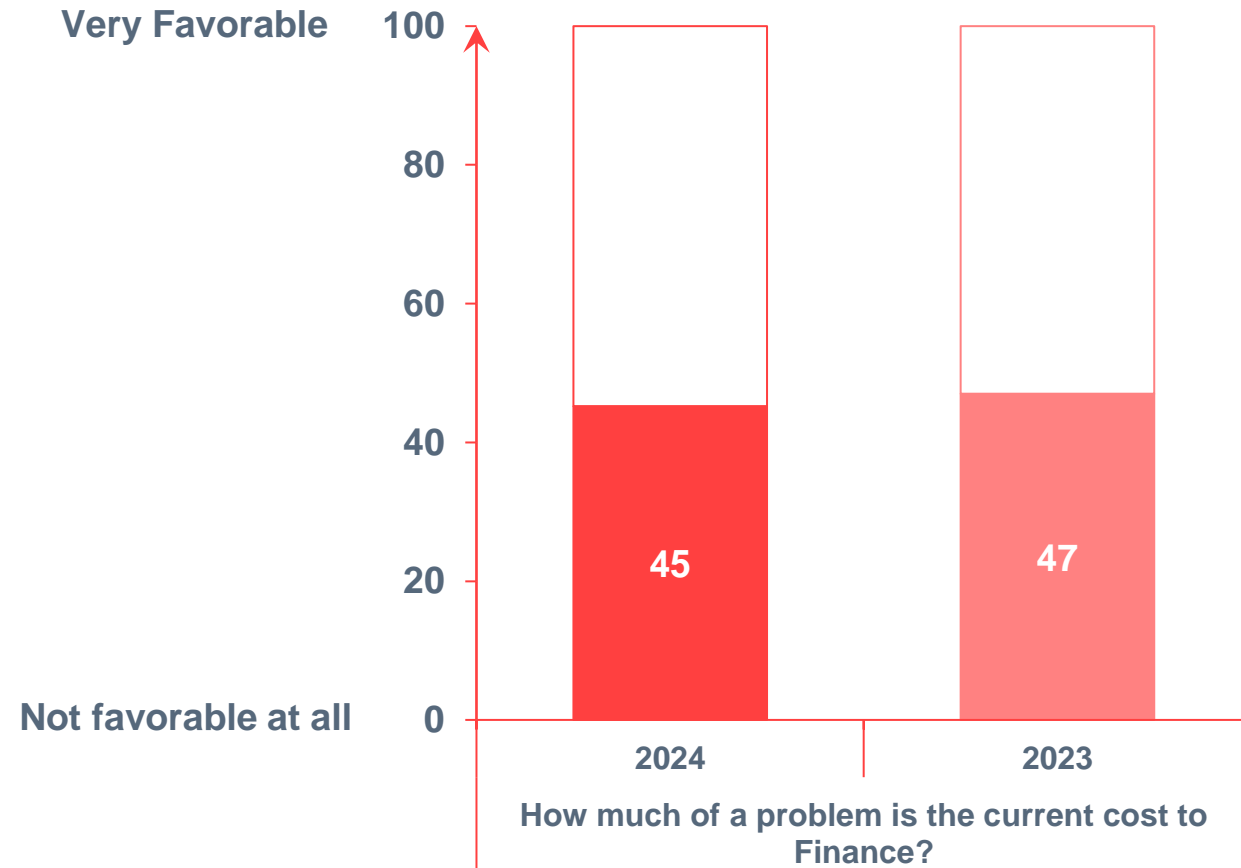
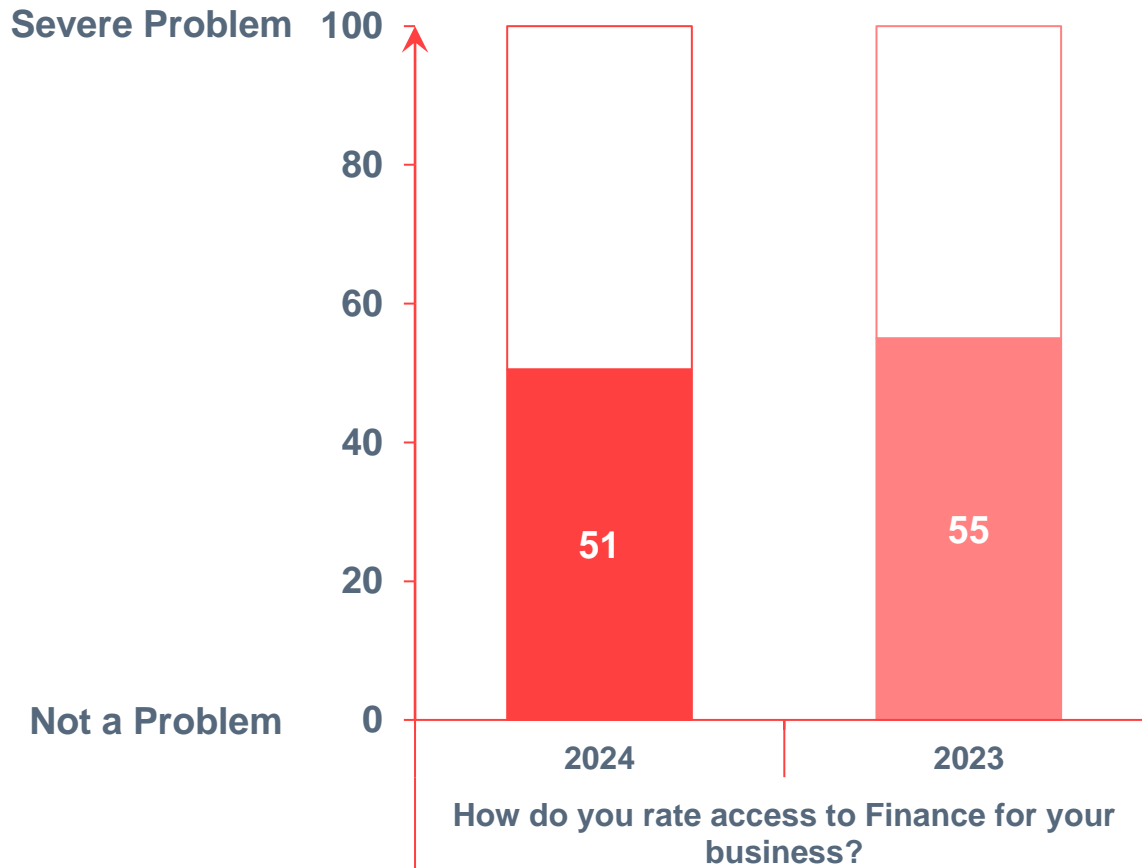
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Relationship with Albanian Institutions



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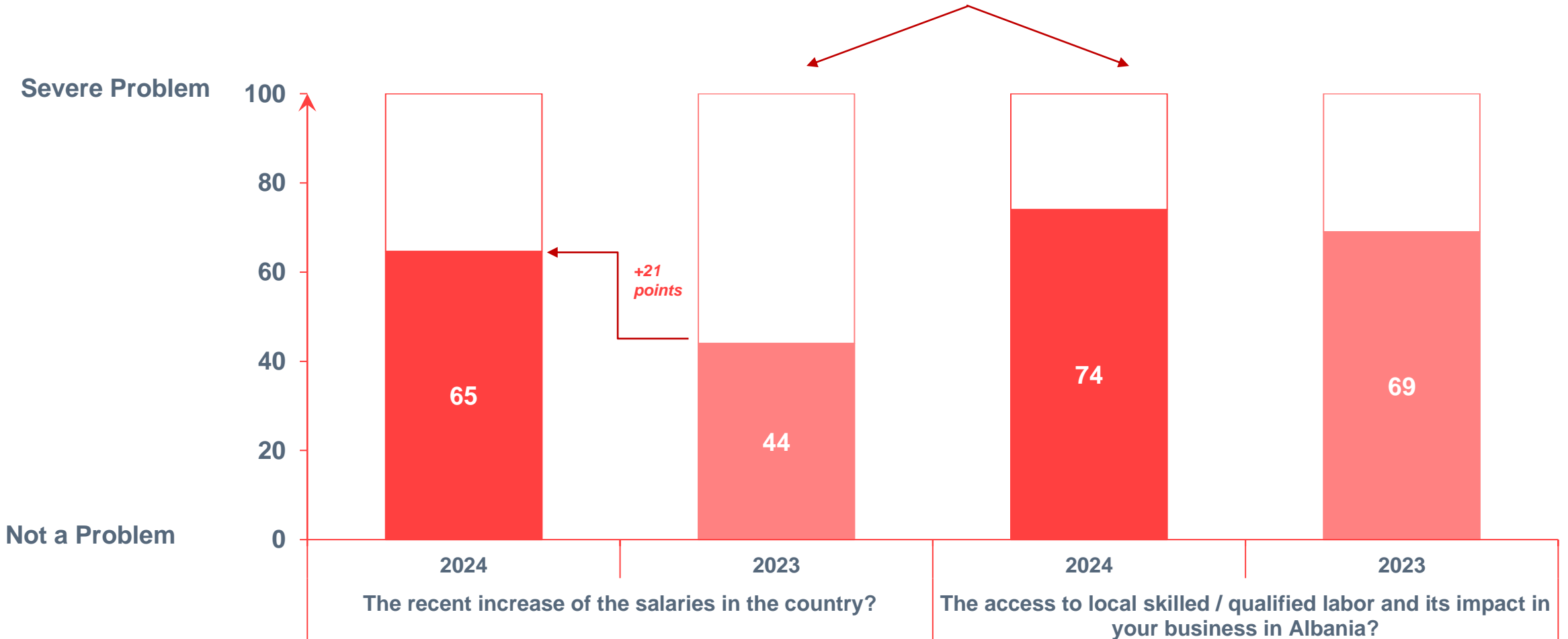
Finance



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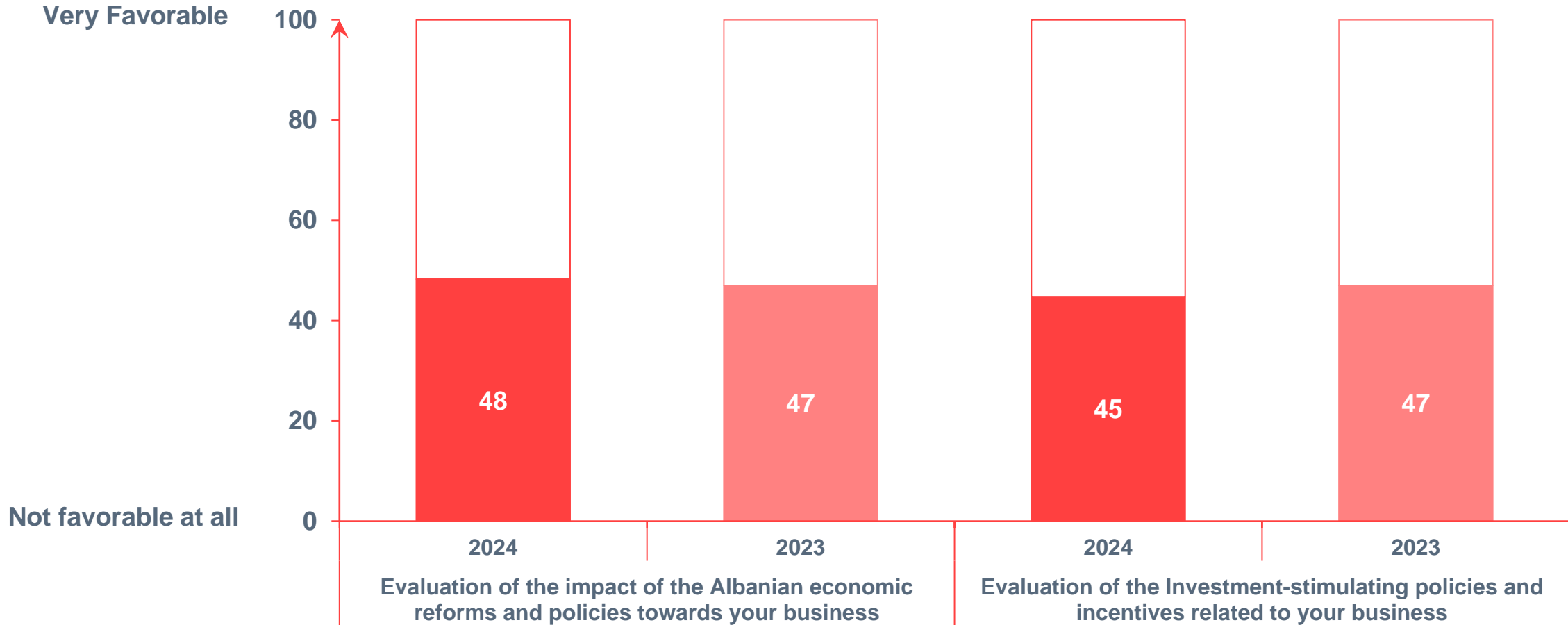
Situation of Labor Market in Albania

How much of a problem would you consider:



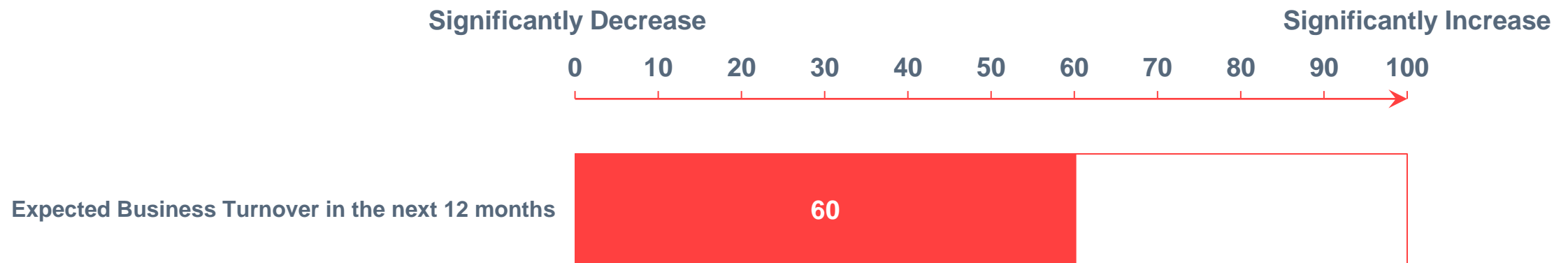
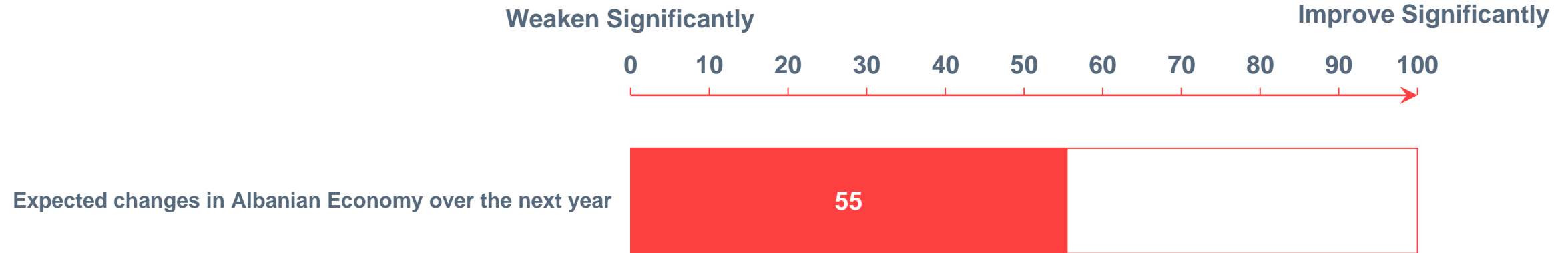
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Pro Business Strategies and Incentives



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Future Expectations



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Key Messages from the Survey



Implementation Over Harmonization

- A stronger focus on implementation is critical, not just aligning with EU standards.
- Government needs enhanced capacity, more trained personnel, and better systems to enforce legislation equitably for all businesses.



Informality and Corruption

- While corruption persists, bureaucracy and informality are becoming significant challenges.
- Lengthy processes are hindering efficiency, and businesses need clear, decisive action from the government.



Taxation

- Persistent challenges with unclear tax legislation interpretation.
- Advocacy continues for:
 - Sector-specific clarity in laws.
 - Enhanced training for tax inspectors to ensure consistent and accurate application during audits.

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Recommendations for Government Action

Combat Informality and Corruption

Address the growing challenges of informality and bureaucracy alongside corruption to foster a fair business environment.



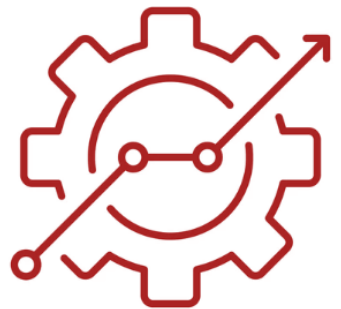
Stabilize Economic Conditions

Focus on stabilizing the exchange rate and controlling inflation to ensure predictability for investors.



Enhance Institutional Capacity

Build capacity within institutions and improve the efficiency of regulatory frameworks to support business operations effectively.



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